

# T I & ASSOCIATES

Chartered Accountants

Door No. : X/1977, Post Office Road,

Kandam Lane, Thrissur - 680 001

E-mail : ktthomas\_fca@yahoo.co.in

Phone : 0487-2440369



CA K.T. THOMAS FCA

Proprietor

Mob : 9847243143


## AUDIT REPORT

1. We have examined the Balance Sheet as at 31<sup>st</sup> March 2019 and the Profit account for the year ended on that date attached herewith of M/s Aquatics Club, Aristo Road, Mundupalam, Thrissur 680 005. These financial statements are responsibility of the management. Our responsibility is to express an opinion on these statements based on our audit.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of accounts maintained by the Club at its registered office at Aristo Road, Thrissur 680005.
3. (a) We report the following observations/comments/discrepancies/ inconsistencies;
  - i) We have not physically verified the stock. We have relied on the certificate issued by the management.
  - ii) Sundry debtors and creditors of the Club are subject to confirmation.
  - iii) Fixed assets register is not maintained up to date.
  - iv) Schedule of smart card account of members do not reconcile with ledger balance.(b) Subject to above,-
  - (i) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - (ii) In our opinion, proper books of account have been kept at the registered office of the Club, so far as appears from our examination of the books.
  - (iii) In our opinion and to the best of our information and according to the explanations given to us, said accounts, read with notes thereon, if any, give a true and fair view:-
    - (i) in the case of the balance sheet, of the state of affairs of Aquatics Club, Thrissur as at 31-03-2019 and
    - (ii) In the case of profit and loss account, of the loss of the Club for the year ended on that date.

Thrissur

25/06/2019

For T.I. & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
CA K.T. THOMAS  
M.No. : 028668

# AQUATICS CLUB, ARISTO ROAD, THRISSUR 680 005

TRADING ACCOUNT FOR THE YEAR ENDED 31 <sup>st</sup> MARCH 2019					
EXPENDITURE	Amount in Rs.		INCOME	Amount in Rs.	
	Previous year	Current year		Previous year	Current year
To Opening stock	8,85,321.23	5,89,728.00	By Liquor Sales	74,28,848.52	88,69,210.25
" Liquor Purchase	39,29,582.00	52,32,830.00	" Other taxable supply	4,74,419.78	
" Soda, Soft Drinks etc.	1,87,348.74	3,30,146.75	" Food & snacks	18,10,355.96	26,17,016.79
" Cess & Taxes	73,619.01	9,69,563.00	" Closing Stock	5,89,728.00	3,96,944.88
" Loading & Unloading Charges	8,473.00	17,063.50			
" Transportation Charges	44,841.00	50,976.00			
" Permit Room License fee	15,00,000.00	15,00,000.00			
" Food & Snacks	16,84,062.50	20,54,242.79			
" Bar Consumables	60,697.00	97,998.80			
" Gross Profit c/d	10,78,608.99	10,40,623.08			
<b>TOTAL</b>	<b>1,03,03,352.26</b>	<b>1,18,83,171.92</b>	<b>TOTAL</b>	<b>1,03,03,352.26</b>	<b>1,18,83,171.92</b>

25.06.2019  
Thrissur

1. President

2. Secretary

3. Treasurer

# AQUATICS CLUB, ARISTO ROAD, THRISSUR 680 005

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 <sup>st</sup> MARCH 2019					
Expenses	Amount in Rs.		Income	Amount in Rs.	
	Previous year	Current year		Previous year	Current year
To Salary & allowances	7,67,750.00	5,23,474.00	By Gross Profit b/d	10,78,608.99	10,40,623.08
" Swimming Pool Maintenance	3,24,836.94	2,57,435.00	" Guest fees	4,38,848.20	2,41,505.00
" Travelling Expenses	23,802.00	70,632.00	" Subscription- members	5,70,000.00	5,45,320.00
" Telephone charges	67,561.00	50,898.00	" Swimming Coaching Fee	10,37,000.00	7,91,000.00
" Printing & stationary	1,46,653.71	1,60,603.00	" Swimming guest Fee	3,24,300.00	2,63,518.00
" News paper & Periodicals	7,876.00	8,200.00	" Hall Rent	5,28,500.00	4,35,348.00
" Cleaning & Other Expenses	4,24,220.00	3,21,336.00	" Room Rent	1,14,700.00	4,09,980.00
" AGM & Meeting Expenses	1,13,395.00	1,08,219.00	" Advertisement income	55,000.00	10,000.00
" Interest & Bank Charges	7,944.17	54,407.17	" Miscellaneous Income	3,32,794.00	1,80,967.00
" Rates, Rates, Taxes & fees	1,34,322.00	1,36,700.00	" Sales promotion	72,415.20	28,599.00
" Electricity Charges	19,52,257.00	12,36,867.10	" Interest received	1,99,916.00	1,56,114.00
" ESI & Abkari Contribution	1,31,725.99	1,15,007.00	" Restaurant rent	66,784.00	63,323.00
" Postage & courier charges	9,392.00	15,576.00	" Health club fee	1,12,400.00	73,100.00
" Programme Expenses	7,09,147.00	5,56,343.00	" Net Loss for the year	65,00,917.79	57,31,742.85
" Commission	71,800.00	53,713.16			
" Tax Paid	6,39,742.17	2,44,718.00			
" Inter Club Tournament	15,233.00	8,100.00			
" Legal expenses	1,550.00	7,660.00			
" Health club & SPA expenses	1,20,145.00	1,08,053.00			
" Staff welfare expenses	11,19,805.05	11,69,454.50			
" Wages & Cooty charges	7,54,098.00	7,28,070.00			
" Vehicle Maintenance	1,780.00	13,761.00			
" Audit fee	23,000.00	25,000.00			
" Charity & donation	1,79,060.00	1,66,000.00			
" Laundry Expenses	20,720.00	51,275.00			
" Miscellaneous Expenses	27,743.88	22,645.00			
" Repairs & Renovation	19,25,276.00	18,05,994.00			
" Generator maintenance expens	3,42,178.00	1,05,202.00			
" Swimming coaching fees	2,43,700.00	2,33,108.00			
" Association Membership Fee	1,01,000.00	25,000.00			
" Garden Maintenance	49,708.96	49,650.00			
" Water charges	75,458.00	87,891.00			
" Website & software expenses	55,600.00	30,600.00			
" Professional charges	2,700.00	20,000.00			
" Entertainment expenses	37,839.00	27,255.00			
" Internet & Cable charges	43,260.00	14,500.00			
" Depreciation for the year	15,36,911.70	13,57,793.00			
<b>TOTAL</b>	<b>1,14,32,184.18</b>	<b>99,71,139.93</b>	<b>TOTAL</b>	<b>1,14,32,184.18</b>	<b>99,71,139.93</b>

For T.I. & ASSOCIATES  
CHARTERED ACCOUNTANTS

CA. K.T. THOMAS  
M.No. : 028668



**AQUATICS CLUB, ARISTO ROAD, THRISSUR 680 005**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2019**

LIABILITIES	Previous year	Current year	ASSETS	Previous year	Current year
<b>Members' Fund:-</b>			<b>Fixed Assets</b>		
SCHEDULE - 1	6,74,88,945.00	7,00,49,156.00	SCHEDULE - 6	2,81,98,680.36	2,68,74,037.36
<b>Current Liabilities</b>			<b>Current Assets</b>		
Rent Advance	1,00,000.00	1,00,000.00	<b>Bank Deposits</b>		
Smart card Balance	2,87,466.54	3,64,027.13	SCHEDULE - 3	7,68,636.00	9,00,000.00
Expenses Payable	1,68,836.11	2,62,197.06	<b>Other Deposits</b>		
			SCHEDULE - 5	4,86,578.00	4,85,783.00
			<b>Advances &amp; Receivables</b>		
			SCHEDULE - 4	10,89,107.22	3,09,452.22
			<b>Bank Accounts</b>		
			SCHEDULE - 2	12,42,547.56	4,38,454.59
			License Fee Advance	15,00,000.00	15,00,000.00
			Cash in Hand	71,998.95	40,993.73
			Closing Stock	5,89,728.00	3,96,944.88
			<b>Profit &amp; Loss a/c :</b>		
			Net Loss c/f	3,40,97,971.56	
			Net Loss for		
			the year	57,31,742.85	3,40,97,971.56
<b>TOTAL</b>	<b>6,80,45,247.65</b>	<b>7,07,75,380.19</b>	<b>TOTAL</b>	<b>6,80,45,247.65</b>	<b>7,07,75,380.19</b>

25.06.2019  
Thrissur

1. President
2. Secretary
3. Treasurer

**For T.I. & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

CA. K.T. THOMAS  
M.No. : 028668  
**T.I. & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
P.O. ROAD, KANDAM LANE  
THRISSUR-680 001  
PH:0487 2440369

**SCHEDULE -1 MEMBERSHIP FUND**

Particulars	Amount
Opening Balance	6,71,17,445.00
Less: Transfer to Life Membership	75,000.00
<b>ADD: Life Membership fees 6 Nos</b>	13,62,711.00
Nominee/dependent membership fees 36 Nos.	15,84,000.00
Membership Advance	60,000.00
<b>Total</b>	<b>7,00,49,156.00</b>

**SCHEDULE -2 : BANK BALANCES**

Bank Name	Amount
SBI	2,02,633.70
The Cathlic Syrian Bank - CD 10053	86,116.92
The Union Bank - CD 40094	99,244.35
SBI- E-filing a/c	43,446.62
IDBI Bank	7,013.00
<b>Total</b>	<b>4,38,454.59</b>

**SCHEDULE -3****FIXED DEPOSIT WITH BANKS**

Bank Name	Amount
The Cathlic Syrian Bank -	9,00,000.00
<b>Total</b>	<b>9,00,000.00</b>

**SCHEDULE -4****ADVANCES & RECEIVABLES**

Bills Receivable - Members a/c	25,922.22
Membership suspense	3,500.00
Members luxury Tax receivable	37,580.00
Salary advance - Narendran.V	1,50,000.00
Jayaprakash	675.00
Mathew	8,500.00
Sreejith	52,000.00
Sudhakaran	2,000.00
Others	29,275.00
<b>Total</b>	<b>3,09,452.22</b>

**SCHEDULE -5****OTHER DEPOSITS**

NSC	25,614.00
Electricity Deposit	4,60,169.00
<b>Total</b>	<b>4,85,783.00</b>

**SCHEDULE -6****Expenses payable**

Audit Fee payable	25,000.00
Luxury Tax Payable	3,225.00
Bills Payable	32,702.15
Turnover Tax Payable	71,866.00
Suspense (cash short)	12,000.00
GST Payable	1,17,403.91
<b>Total</b>	<b>2,62,197.06</b>



**SCHEDULE - 6**  
**FIXED ASSETS AS ON 31<sup>ST</sup> MARCH 2019**

Name of Asset	Opening Balance	Addition		Total	Depn. Rate	Depn.	Balance on	
		Upto 30-09-18	After 30-09-18				31-03-2019	
Electrical Equipments	5,13,897.21	6,200.00	-	5,20,097.21	15%	78,015.00	4,42,082.21	
Furniture & Fixtures	10,11,383.20	-	-	10,11,383.20	10%	1,01,138.00	9,10,245.20	
Kitchen & Bar Utensils	6,70,524.14	-	-	6,70,524.14	10%	67,052.00	6,03,472.14	
Building a/c	1,37,05,478.94	-	-	1,37,05,478.94	5%	6,85,274.00	1,30,20,204.94	
Cleaner & Heater	17,398.00	-	-	17,398.00	15%	870.00	16,528.00	
Computer & Accessories	20,362.60	-	-	20,362.60	60%	12,218.00	8,144.60	
CCTV Camera	11,007.00	-	-	11,007.00	15%	6,604.00	4,403.00	
LCD Projector	8,033.00	-	-	8,033.00	30%	2,410.00	5,623.00	
Health Club Equipments	8,71,544.00	-	-	8,71,544.00	15%	1,30,732.00	7,40,812.00	
Land	12,47,001.00	-	-	12,47,001.00	0%	-	12,47,001.00	
Land Vadanappilly	78,94,200.00	-	-	78,94,200.00	0%	-	78,94,200.00	
Motor Vehicle	5,325.60	-	-	5,325.60	10%	533.00	4,792.60	
Mobile Phone	3,608.00	-	-	3,608.00	15%	361.00	3,247.00	
Sports Equipments	47,614.50	-	-	47,614.50	10%	4,761.00	42,853.50	
Water Purifier & Cooler	79,780.00	-	-	79,780.00	10%	7,978.00	71,802.00	
Generator	7,61,314.31	-	-	7,61,314.31	15%	1,14,197.00	6,47,117.31	
Motor bike	6,987.25	-	-	6,987.25	20%	1,397.00	5,590.25	
Battery & Stabiliser	80,682.00	-	6,700.00	87,382.00	15%	12,605.00	74,777.00	
Air conditioners	3,86,991.00	-	20,250.00	4,07,241.00	15%	59,567.00	3,47,674.00	
Finger print scanner	25,335.64	-	-	25,335.64	60%	15,201.00	10,134.64	
Television	1,65,676.00	-	-	1,65,676.00	15%	24,851.00	1,40,825.00	
Bio Gas Plant	6,789.00	-	-	6,789.00	15%	1,018.00	5,771.00	
Road Tarring	99,945.00	-	-	99,945.00	15%	14,992.00	84,953.00	
Tennis Court	3,92,972.00	-	-	3,92,972.00	15%	-	3,92,972.00	
Well	9,285.37	-	-	9,285.37	5%	464.00	8,821.37	
Swimming Pool a/c	1,55,545.60	-	-	1,55,545.60	10%	15,555.00	1,39,990.60	
<b>Total</b>	<b>2,81,98,680.36</b>	<b>6,200.00</b>	<b>26,950.00</b>	<b>2,82,31,830.36</b>		<b>13,57,793.00</b>	<b>2,68,74,037.36</b>	

25.06.2019  
Thrisur